## SALES AND USE TAX COMPUTATION

(a) **Sales Price (rebate has been deducted)**

(b) **Less Trade-In Amount, Describe in Item 20 Above**

(c) **For Dealers/Lessors/Rental ONLY - Fair Market Value Deduction, Describe in Item 20 Above**

(d) **Taxable Amount (Item a. minus Item b. plus Item c.)**

(e) **6.25% Tax on Taxable Amount (Multiply Item d. by 0.0625)**

(f) **Late Tax Payment Penalty (5% or 10% **

(g) **Tax Paid to**

(h) **AMOUNT OF TAX AND PENALTY DUE**

## THIS MOTOR VEHICLE IS SUBJECT TO THE FOLLOWING FIRST LIEN

1. **1st Lien Date**
2. **1st Lienholder Name**
3. **1st Lien Address**

## FOR CORRECTED TITLE, CHECK REASON(S)

- **Change in Vehicle Description**
- **VIN No Change in**
- **Add Odometer Reading**
- **Remove Odometer Reading**

## ODOMETER DISCLOSURE

-FEDERAL AND STATE LAW REQUIRES THAT YOU STATE THE MILEAGE UPON TRANSFER OF OWNERSHIP. FAILURE TO COMPLETE OR PROVIDING A FALSE STATEMENT MAY RESULT IN FINES AND/OR IMPRISONMENT.

- **I, [Name of Seller/Agent]**, state that the odometer now reads **no tenths.**
- **THE MILEAGE SHOWN IS**
  - **A - Actual Mileage**
  - **N - Not Actual Mileage**
  - **WARNING: ODOMETER DISCREPANCY**
  - **X - Mileage Exceeds Mechanical Limits**

## MOTOR VEHICLE TAX STATEMENT

- **I hold Motor Vehicle Retailer's (Rental) Permit No.**
- **I am a Dealer or Lessor and qualify to take the Fair Market Value Deduction (V.A.T.S., Tax Code, §152.002[c]).**

## RIGHTS OF SURVIVORSHIP OWNERSHIP AGREEMENT (MARRIED PERSONS)


**WARNING:** Transportation Code, §501.155, provides that falsifying information on title transfer documents is a third-degree felony offense punishable by not more than ten (10) years in prison or not more than one (1) year in a community correctional facility. In addition to imprisonment, a fine of up to $10,000 may also be imposed.
This form must be completed and submitted to your County Tax Assessor-Collector accompanied by any required application fee, supporting documents, registration fee if applicable, and any motor vehicle tax due. An application form may be reproduced or faxed. A completed form must contain original signatures of the buyer and seller to be accepted.

AVAILABLE HELP

• For assistance in completing this form contact your County Tax Assessor-Collector.

• For information about motor vehicle sales and use tax, or emission fees, contact the Texas Comptroller of Public Accounts, Tax Assistance Section, at 1-800/252-1382 toll free nationwide, or call 512/463-4600. (From a Telecommunication Device for the Deaf (TDD) ONLY CALL 1-800/248-4099, toll free nationwide or call 512/463-4621.)

• For title or registration information, contact your County Tax Assessor-Collector or the Texas Department of Motor Vehicles at 512/465-3000. (From a Telecommunication Device for the Deaf (TDD) ONLY CALL 512/302-2110.)

With a few exceptions, you are entitled to be informed about the information the department collects about you. The Texas Government Code entitles you to receive and review the information on request, and to request that the department correct any information about you that is deemed incorrect. Please contact the Texas Department of Motor Vehicles at 512/465-3000 or 1-888-368-4689 for details.

NOTICE

The sales and use tax must be paid to the County Tax Assessor-Collector within 20 county working days from the date of purchase or entry of the vehicle into Texas. A $2.50 fee for transfer of current registration is due in addition to the title application fees and other applicable fees. If not currently registered, registration fees will be due.

A 6.25 percent motor vehicle sales or use tax is imposed on the sale price (less trade-in allowance) of motor vehicles for use in Texas, or of a motor vehicle purchased outside of the state and later brought into this state by a Texas resident.

Standard Presumptive Value (SPV) applies to private-party sales of most used motor vehicles purchased or brought into Texas. The tax is computed on the greater of sales price or 80 percent of SPV on the day of title application.

New Texas residents are subject to a $90 use tax on a vehicle brought into this state that was previously registered to the new resident in another state or foreign country. This is in lieu of the 6.25 percent use tax imposed on a Texas resident.

There is a $10 gift tax when a person receives a motor vehicle as a gift from an immediate family member, guardian or a decedent's estate. A vehicle donated to, or given by, a 501(c)(3) nonprofit service organization is also taxed as a gift. Both donor and recipient must sign the Comptroller's joint affidavit. See Form 14-317, Affidavit of Motor Vehicle Gift Transfer.

An out-of-state Vehicle Identification Certificate must be submitted to the County Tax Assessor-Collector with your application for registration and certificate of title.